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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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July, 1935

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of San Francisco Cham-
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Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	July	Sept.	Dec.	May	
July, 1935					
1	6,414 H	30,759	11,161		48,334
2	4,152	19,531	9,763		33,446
3	2,523	20,110	7,294		29,927
Holiday					
5	3,357	22,381	11,258		36,996
6	3,045	19,714	10,387		33,146
Sunday					
8	1,204	19,093	8,531		28,828
9	1,239	24,037	15,228		40,504
10	1,374	21,983	10,846		34,203
11	940	22,489	12,446		35,875
12	565	16,915	7,633		25,113
13	434	15,716	8,635		24,785
Sunday					
15	392	22,570	12,770		35,732
16	282	17,800	9,109		27,191
17	984	26,584	13,604		41,172
18	330	22,664	10,715	5	33,714
19	781	17,444	8,324	0	26,549
20	253 L	10,549 L	5,480 L	0	16,282 L
Sunday					
22	425	20,035	10,830	2	31,292
23	356	20,875	13,014	0 L	34,245
24	414	15,724	8,603	32	24,773
25	683	21,003	14,273	284	36,243
26	1,050	31,779 H	18,626	862	52,317
27	803	31,276	19,873	2,146	54,098
Sunday					
29	476	30,154	19,283	1,852	51,765
30	470	26,070	18,655	1,769	46,964
31	506	29,933	25,253 H	2,540 H	58,232 H
Total,					
July, 1935	33,452	577,188	321,594	9,492	941,726
Total,					
June, 1935	173,239	268,162	100,136	- -	541,667 ⁽¹⁾
Total,					
July, 1934	17,529	503,218	387,265	13,708	921,720

H-highest; L-lowest.

(1) Total includes odd futures.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined at four principal
markets, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
July, 1935					
1	48,334	2,757	4,485	11	55,587
2	33,446	2,206	3,825	35	39,512
3	29,927	2,504	3,662	30	36,123
Holiday					
5	36,996	1,630	3,518	15	42,159
6	33,146	2,032	3,334	26	38,538
Sunday					
8	28,828	2,578	3,840	26	35,272
9	40,504	2,798	6,386	82	49,770
10	34,203	3,031	8,084 H	62	45,380
11	35,875	2,230	5,261	16	43,382
12	25,113	2,362	6,013	35	33,523
13	24,785	1,509 L	4,117	18	30,429
Sunday					
15	35,732	2,967	2,742	97 H	41,538
16	27,191	3,166	5,361	41	35,759
17	41,172	4,303	5,603	25	51,103
18	33,714	3,559	3,837	29	41,139
19	26,549	2,077	3,146	33	31,805
20	16,282 L	1,538	2,137 L	72	20,029 L
Sunday					
22	31,292	2,330	5,427	8 L	39,057
23	34,245	3,141	4,269	43	41,698
24	24,773	2,542	3,474	17	30,806
25	36,243	3,707	4,128	18	44,096
26	52,317	3,564	5,319	53	61,253
27	54,098	3,397	5,996	42	63,533
Sunday					
29	51,765	5,385 H	7,148	77	64,375
30	46,964	4,910	4,399	90	56,363
31	58,232 H	4,096	7,416	44	69,788 H
Total,					
July, 1935	941,726	76,319	122,927	1,045	1,142,017
Total,					
June, 1935	541,667	36,268	62,394	969	641,298
Total,					
July, 1934	921,720	54,931	93,937	2,793	1,073,381

H-highest; L-lowest.

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	July	Sept.	Dec.	May	
July, 1935					
1	10,605 H	41,486 L	17,416 L		69,507
2	9,249	43,434	18,056		70,739
3	8,070	44,150	18,236		70,456
Holiday					
5	6,970	44,456	18,854		70,280
6	5,889	45,173	19,055		70,117
Sunday					
8	5,464	44,865	19,580		69,909
9	4,943	43,573	20,567		69,088
10	4,487	41,865	21,829		68,181 L
11	3,994	42,274	23,552		69,820
12	3,747	42,358	24,289		70,394
13	3,560	42,984	24,472		71,016
Sunday					
15	3,451	43,748	25,384		72,583
16	3,357	43,499	25,873		72,729
17	2,851	43,026	27,552		73,429
18	2,739	45,173 H	28,672	5	76,589
19	2,611	44,608	29,261	5	76,485
20	2,479	44,568	29,752	5 L	76,804
Sunday					
22	2,328	44,243	31,155	7	77,733
23	2,182	44,541	31,383	7	78,113
24	1,935	44,020	32,336	34	78,325
25	1,637	43,784	33,494	144	79,059
26	1,319	43,525	35,129	533	80,506
27	822	43,318	34,998	1,543	80,681
Sunday					
29	524	43,426	36,442	2,259	82,651
30	298	44,030	38,809	3,074	86,211
31	0 L	44,960	41,607 H	3,424 H	89,991 H
Average, July, 1935	3,674	43,734	27,221	920	75,054
Average, June, 1935	29,514	33,319	12,380	- -	75,217
Average, July, 1934	3,017	80,222	56,572	2,346	140,843
H-highest; L-lowest.					

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
July, 1935					
1	69,507	8,970	17,669	214 L	96,360
2	70,739	8,955	17,843	231	97,768
3	70,456	9,014	17,850	237	97,557
Holiday					
5	70,280	8,969	17,972	227	97,448
6	70,117	8,940	18,036 H	223	97,316
Sunday					
8	69,909	8,635	17,419	233	96,201
9	69,088	8,380	17,948	267	95,683
10	68,181 L	8,376	17,651	309	94,517 L
11	69,820	8,093	17,760	305	95,978
12	70,394	8,031	16,057	310	94,792
13	71,016	7,889 L	15,987	314	95,206
Sunday					
15	72,583	7,983	16,316	364	97,246
16	72,729	7,985	16,285	376	97,375
17	73,429	8,143	16,065	371	98,008
18	76,589	8,207	16,063	370	101,229
19	76,485	8,137	15,952	377	100,951
20	76,804	8,052	16,292	378	101,526
Sunday					
22	77,733	8,225	16,587	384	102,929
23	78,113	7,998	16,762	389	103,262
24	78,325	8,411	16,419	396	103,551
25	79,059	8,504	16,653	399	104,615
26	80,506	9,044	16,809	382	106,741
27	80,681	8,936	15,939 L	393	105,949
Sunday					
29	82,651	8,946	16,243	400	108,240
30	86,211	9,185 H	16,191	395	111,982
31	89,991 H	8,909	16,315	412 H	115,627 H
Average, July, 1935	75,054	8,497	16,811	333	100,694
Average, June, 1935	75,217	8,513	15,652	253	99,635
Average, July, 1934	140,843	12,999	19,732	1,001	174,575

H-highest; L-lowest.

(1) All durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade during July, 1935.

(In cents per bushel)

F U T U R E

Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
July, 1935				:			
1	88 3/4	85 1/8	87 5/8-1/2	:	90 5/8	87 3/8	89 5/8-3/4
2	88 1/4	85 7/8	87 1/4-87	:	90 1/8	88	89 1/8-88 7/8
3	88 1/8	86 1/2	87-86 7/8	:	90	88 1/2	89-88 7/8
Holiday				:			
5	84 1/2	81 7/8	81 7/8 a	:	86 1/2	83 7/8	83 7/8 a
6	81 3/8	78 1/2 L	79 1/8-1/4	:	83 1/2	81 L	81 5/8-3/4
Sunday				:			
8	81	79 3/8	80 3/4-7/8	:	83 1/2	81 7/8	83 1/8-1/4
9	85	81 1/2	84 7/8-85	:	87	84	86 7/8-87
10	85 7/8	84 3/8	85 3/8-1/4	:	87 1/2	85 7/8	86 5/8-3/4
11	84 1/4	82	84 1/4-84	:	85 1/2	83 1/2	85 1/2-1/4
12	83 7/8	82 1/8	82 1/4-1/8	:	85 3/8	83 1/2	83 5/8-1/2
13	81 3/4	80	80 3/8-1/4	:	83 1/8	81 7/8	82 3/8-1/4
Sunday				:			
15	83 7/8	80 7/8	82 3/4-7/8	:	85 5/8	82 7/8	84 1/4-3/8
16	83 3/4	82	82 5/8-7/8	:	85 1/4	83 1/2	83 3/4-7/8
17	86 5/8	83 1/4	85 7/8-5/8	:	87	84 1/2	86 1/2-1/8
18	86 5/8	84 1/4	84 3/8-1/4	:	87 1/4	85 1/8	85 1/4-1/8
19	85 1/4	83 7/8	84 5/8-3/8	:	86 1/4	85 1/8	85 1/2-3/8
20	85 7/8	84	85 7/8-3/4	:	86 7/8	85	86 3/4-5/8
Sunday				:			
22	87 3/8	85 3/8	85 1/2-3/8	:	88 1/2	87	87 1/8-1/4
23	86 1/2	83 3/8	84 1/8-1/4	:	88 1/8	85 1/8	86-86 1/8
24	86 1/4	84 1/8	86 1/8-86	:	87 5/8	86	87 1/2-3/8
25	87 7/8	85 3/8	86 1/8-1/4	:	89 3/8	86 3/4	87 5/8-3/4
26	89 3/4	86	89 1/4-1/2	:	91 1/8	87 5/8	90 3/4-91
27	94 1/8	90	93 1/8-92 7/8	:	95 3/4	91 1/2	94 1/8-1/4
Sunday				:			
29	94 1/2	91 7/8	92 3/4-5/8	:	95 5/8	93	93 1/2-3/8
30	93 1/8	91 1/4	91 7/8-3/4	:	94	92 1/8	92 7/8-5/8
31	96 H	92 1/2	94 5/8-1/2	:	97 1/8 H	93 1/4	95 7/8-3/4
Range, July, 1935		17 1/2		:		16 1/8	
Net Change (Adv.		9		:		8	
Since 6/29/35 (Dec.				:			
Highest for future		102 1/2		:		99 1/2	
Date		April 16-17-22, 1935		:		May 2 & 3, 1935.	
Lowest for future		78 1/2		:		81	
Date		July 6, 1935		:		July 6, 1935	

H-highest; L-lowest.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth; the August future at Winnipeg, and the October future at Liverpool and Buenos Aires, during July, 1935. (In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool	Buenos Aires
July, 1935							
1	87 5/8-1/2	90 3/8	85 5/8	87 1/2 a	Holiday	79 1/8	
2	87 1/4-87	89 7/8	84 7/8	86 3/4 a	83= a	77 3/4	
3	87-8 7/8	90 1/2	85 5/8 b	86 3/8 a	82 1/4-1/4=	77 1/2	
4	Holiday	Holiday	Holiday	Holiday	Holiday in U.S. Holiday in U.S.		57 7/8
5	81 7/8 a	85 1/2 a	80 5/8 a	81 3/8	79 3/4= b L	73	56 1/2
6	79 1/8-1/4 L	82 3/4 L	77 7/8 b	78 b	79 7/8 b	69 7/8 L	56 1/4 L
Sunday							
8	80 3/4-7/8	84 1/4	80 3/8	78 7/8 b	80 1/8= b	70 7/8	56 3/4
9	84 7/8-85	89	85 b	82 7/8 b	80 7/8=-81	73 1/4	Holiday
10	85 3/8-1/4	89 3/8-1/4	86 3/8	85 3/8 a	80 7/8-7/8=	73	57 3/8
11	84 1/4-84	87 1/2	85 5/8=-5/8	83 b	80 1/2=-5/8	71 1/8	57
12	82 1/4-1/8	85 1/2	82 7/8 a	80 1/2 a	80 1/4 a	71 3/4	57 3/8
13	80 3/8-1/4	83 3/8	80 a	79 1/8 b	80=-1/8	70 7/8	58 1/8
Sunday							
15	82 3/4-7/8	86 3/4	83 1/2 b	80 7/8 a	80 1/4 b	73	59 1/2
16	82 5/8-7/8	87 3/8	83 5/8	80 1/2 b	80 1/4= a	72 3/4	58 7/8
17	85 7/8-5/8	92 3/8 b	87 a	85 1/2 b	80 7/8 b	73 5/8	59 5/8
18	84 3/8-1/4	92 3/4	85 1/2	85 3/4 b	80 5/8 b	74	59
19	84 5/8-3/8	93	85 3/4 a	85 a	80 5/8=-5/8	74 1/8	59 5/8
20	85 7/8-3/4	93 7/8-3/4	87 1/8	84 3/4	80 3/4 b	74 5/8	59 7/8
Sunday							
22	85 1/2-3/8	92 7/8	87 1/4 b	85 a	80 7/8-7/8=	75 3/4	61 7/8
23	84 1/8-1/4	89 3/8	85 5/8 b	81 3/4 b	81 1/4=-3/8	76 3/4	62 3/4
24	86 1/2-26	92 1/2	87 5/8	82 1/2	82-82=	76 5/8	62 5/8
25	86 1/8-1/4	93 3/8	87 3/4-7/8	82 5/8 a	82-82=	75 1/2	62
26	89 1/4-1/2	98 3/8 b	91 1/8	86 b	83 1/2=	76 1/8	64 3/4
27	93 1/2-92 7/8	102 7/8 a	95 1/4= b	90 3/4 b	85 1/2	78 1/2	64 3/4
Sunday							
29	92 3/4-5/8	105-104 7/8	95 5/8	93 3/4 a	85 1/4= b	79 1/8 H	63 3/4
30	91 7/8-3/4	104-103 7/8	94 1/2 b	90 1/2 b	84 3/4= a	76 3/8	63 5/8
31	94 5/8-1/2 H	108 3/4 H	97 3/8-1/4 H	93 1/4 b	85 1/2= H	78 1/2	64 3/4 H
Range, July, 1935	15 1/2	26	19 1/2	15 3/4	5 3/4	9 1/4	8 1/2
Net Change (Adv. 9		20 3/8	14 1/4	7	2 7/8		
Since 6/29/35(Dec.						7/8	
Average Spread(Over Chicago		6 1/4	3/4				
(Under Chicago				1 1/4			
H-highest; L-lowest; a-asked; b-bid; =(equal sign); -split; (1) Durum prices; (2) See Note on last page of this report.							

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Corn Futures
	July	Sept.	Dec.	May	
July, 1935					
1	1,684	6,334 H	5,003		13,021 H
2	728	3,780	5,210		9,718
3	644	2,563	4,534		7,741
Holiday					
5	1,308	4,452	5,295 H		11,055
6	1,205	4,249	2,938		8,392
Sunday					
8	460	3,597	3,629		7,686
9	1,350	2,812	2,877		7,039
10	760	2,400	2,528		5,688
11	384	2,323	3,035		5,742
12	234 L	1,048 L	1,191		2,473
13	328	1,149	1,933		3,410
Sunday					
15	933	2,444	3,134		6,511
16	1,145	2,098	2,443		5,686
17	1,451	2,846	2,962		7,259
18	629	1,870	2,088		4,587
19	539	1,688	1,966		4,193
20	267	1,049	1,073 L		2,389 L
Sunday					
22	518	1,688	3,000		5,206
23	329	1,898	2,956		5,183
24	527	1,680	1,749		3,956
25	1,045	2,561	1,687	15 L	5,308
26	882	2,653	3,256	124	6,915
27	1,001	4,597	4,582	228	10,408
Sunday					
29	1,584	3,996	3,005	155	8,740
30	1,477	3,719	2,507	644 H	8,347
31	3,515 H	3,891	3,383	444	11,233
Total, July, 1935	24,927	73,385	77,964	1,610	177,886
Total, June, 1935	68,332	86,403	50,118	---	204,853
Total, July, 1934	10,051	227,652	174,058	---	411,761
H-highest; L-lowest.					

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
July, 1935			
1	13,021 H	822	13,843 H
2	9,718	452	10,170
3	7,741	522	8,263
Holiday			
5	11,055	1,011 H	12,066
6	8,392	520	8,912
Sunday			
8	7,686	288	7,974
9	7,039	445	7,484
10	5,688	538	6,226
11	5,742	479	6,221
12	2,473	177	2,650
13	3,410	175	3,585
Sunday			
15	6,511	261	6,772
16	5,686	285	5,971
17	7,259	497	7,756
18	4,587	248	4,835
19	4,193	152 L	4,345
20	2,389 L	181	2,570 L
Sunday			
22	5,206	565	5,771
23	5,183	363	5,546
24	3,956	281	4,237
25	5,308	343	5,651
26	6,915	246	7,161
27	10,408	745	11,153
Sunday			
29	8,740	815	9,555
30	8,347	406	8,753
31	11,233	699	11,932
Total, July, 1935	177,886	11,516	189,402
Total, June, 1935	204,853	10,681	215,534
Total, July, 1934	411,761	23,504	435,265
H-highest; L-lowest.			

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Corn Futures
	July	Sept.	Dec.	May	
July, 1935					
1	11,312 H	16,383	8,105 L		35,800
2	11,212	16,313	8,135		35,660
3	10,931	16,258	8,720		35,909 H
Holiday					
5	10,500	16,356	8,537		35,393
6	10,028	16,733 H	8,782		35,543
Sunday					
8	9,908	16,701	8,610		35,219
9	9,457	16,458	8,927		34,842
10	9,195	16,207	8,928		34,330
11	8,978	15,906	9,080		33,964
12	8,893	15,818	9,076		33,787
13	8,895	16,008	9,423		34,386
Sunday					
15	8,697	15,865	9,399		33,961
16	8,345	15,802	9,455		33,602
17	7,769	15,717	9,498		32,984
18	7,253	15,512	9,482		32,247
19	7,024	15,526	9,299		31,849
20	6,900	15,418	9,448		31,766
Sunday					
22	6,633	15,224	9,574		31,431
23	6,373	15,436	9,463		31,272
24	6,118	15,244	9,565		30,927
25	5,502	15,018	9,712	15 L	30,247
26	4,919	15,137	9,622	78	29,756
27	4,320	14,878	9,974	176	29,348
Sunday					
29	3,300	14,913	9,863	262	28,338
30	2,357	14,859 L	10,062 H	596	27,874
31	0 L	15,531	10,055	759 H	26,345 L
Average, July, 1935	7,493	15,739	9,264	314	32,568
Average, June, 1935	16,796	15,088	5,267	---	37,151
Average, July, 1934	1,610	47,899	19,362	---	68,871
H-highest; L-lowest.					

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
July, 1935			
1	35,800	2,097	37,897
2	35,660	2,161	37,821
3	35,909 H	2,117	38,026 H
Holiday			
5	35,393	2,112	37,505
6	35,543	2,021	37,564
Sunday			
8	35,219	1,994	37,213
9	34,842	2,036	36,878
10	34,330	1,910	36,240
11	33,964	1,885	35,849
12	33,787	1,844	35,631
13	34,386	1,823 L	36,209
Sunday			
15	33,961	1,868	35,829
16	33,602	1,856	35,458
17	32,984	1,841	34,825
18	32,247	1,860	34,107
19	31,849	1,828	33,677
20	31,766	1,829	33,595
Sunday			
22	31,431	1,972	33,403
23	31,272	1,977	33,249
24	30,927	1,915	32,842
25	30,247	1,869	32,116
26	29,756	1,889	31,645
27	29,348	2,029	31,377
Sunday			
29	28,338	2,355	30,693
30	27,874	2,360	30,234
31	26,345 L	2,367 H	28,712 L
Average, July, 1935	32,568	1,993	34,561
Average, June, 1935	37,151	2,120	39,271
Average, July, 1934	68,871	2,971	71,842
H-highest; L-lowest.			

Table 11. CORN: Daily high, low and closing prices
of various futures, Chicago Board of Trade,
during July, 1935.

(In cents per bushel)

Date	F U T U R E						
	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
July, 1935							
1	77 7/8	75 1/2	75 3/4-5/8	:	68 1/2 H	66 7/8	67 1/8-67
2	76 1/2	75 1/8	75 3/4-7/8	:	68	65 1/2	65 3/4-7/8
3	76 1/4	75 1/8	75 1/4-1/8	:	66	64 3/8	64 5/8-1/2
Holiday							
5	74 1/2	73	73-73 1/4	:	64	62	62 1/4-3/8
6	74 1/2	72 1/2 L	74 1/8-3/8	:	63 1/8	61 3/4	62 5/8-3/4
Sunday							
8	75 1/4	73 3/4	74 7/8-75	:	63 3/8	61 1/2 L	62 1/2-5/8
9	76 3/8	75 1/4	76 1/8-1/4	:	63 1/2	62 3/4	63 3/8-1/2
10	76 5/8	75 3/8	75 3/8-1/2	:	63 7/8	62 3/4	63 3/8-1/2
11	75	74	74 7/8	:	63 5/8	62 1/4	63 3/8
12	75	74 1/4	74 1/2-5/8	:	63 1/2	62 3/4	62 3/4-7/8
13	75	74 1/4	74 3/8-1/2	:	62 7/8	61 5/8	61 7/8-62
Sunday							
15	75 3/4	74 5/8	75 1/2-5/8	:	63 7/8	62 1/4	63 1/2-5/8
16	76 1/4	75 3/8	75 7/8-76	:	64 3/8	63 5/8	63 7/8-64
17	77	76	76 3/8-1/2	:	65 3/8	64	64 7/8-65
18	76 1/2	75 1/4	75 3/8-1/4	:	65 1/8	64 1/8	64 1/4-1/8
19	76 1/8	75 1/4	75 1/2-3/8	:	64 7/8	64	64 3/8-1/8
20	76	75	75 5/8-3/4	:	64 5/8	63 3/4	64 1/4-3/8
Sunday							
22	75 7/8	74 3/4	75-74 7/8	:	64 1/4	62 5/8	63-62 7/8
23	76	75	75 3/4-7/8	:	63 1/4	62 3/8	62 3/4-7/8
24	76 3/8	75 3/8	76 1/4-3/8	:	63 1/2	62 3/8	63 3/8-1/2
25	76 5/8	75 5/8	75 3/4-5/8	:	64	62 7/8	63-62 7/8
26	76 5/8	75 1/2	76 3/8-1/2	:	63 1/2	62 5/8	63 3/8-1/2
27	78 1/2 H	76 3/4	77 7/8-78	:	65 1/4	63 1/4	64 3/4-7/8
Sunday							
29	77 7/8	76 3/4	76 7/8-77	:	64 7/8	64	64 1/8-1/4
30	77 1/8	75 5/8	76 1/4-1/8	:	64 1/4	63 1/4	63 7/8
31	77 1/8	76	76 1/4-1/8	:	64 7/8	63 1/2	63 3/4-1/2

Range, July, 1935	6	7
Net Change (Adv.		
Since 6/29/35 (Dec.	1/4	3 7/8
Highest for future,	84 3/4	72 1/2
Date	January 9, 1935	April 30, 1935
Lowest for future,	67 3/4	60 1/4
Date	March 25, 1935	June 1, 1935
H-highest; L-lowest.		

Table 12. CORN: Daily closing prices of the September future at Chicago, Kansas City, and the October future at Buenos Aires, during July, 1935.

(In cents per bushel)

Date	Chicago		Kansas City		Buenos Aires
July, 1935					
1	75 3/4-5/8		76 1/8= b		
2	75 3/4-7/8		76		
3	75 1/4-1/8		75 1/8 b		
4	Holiday		Holiday		37 5/8
5	73-73 1/4 L		72 3/4-5/8 L		37 1/2 L
6	74 1/8-3/8		73 3/8= b		37 3/4
Sunday					
8	74 7/8-75		74 5/8= b		38
9	76 1/8-1/4		76 1/8		Holiday
10	75 5/8-1/2		76 a		38
11	74 7/8		75 1/2 a		37 3/4
12	74 1/2-5/8		75 a		37 3/4
13	74 3/8-1/2		74 3/4 a		37 7/8
Sunday					
15	75 1/2-5/8		75 5/8= a		38 1/8
16	75 7/8-76		75 3/8= a		38 1/8
17	76 3/8-1/2		76 5/8 a		38 1/4
18	75 3/8-1/4		75 3/4		37 7/8
19	75 1/2-3/8		75 7/8 a		38 1/8
20	75 5/8-3/4		75 3/4 b		38
Sunday					
22	75-74 7/8		75 3/8 b		38 1/8
23	75 3/4-7/8		75 5/8 b		38 3/8
24	76 1/4-3/8		76 1/4 b		38 1/4
25	75 3/4-5/8		75 7/8= a		37 7/8
26	76 3/8-1/2		76 5/8		38 3/8 H
27	77 7/8-78 H		78 1/2 H		38 1/4
Sunday					
29	76 7/8-77		77 5/8 a		38 1/8
30	76 1/4-1/8		77 1/4 a		38
31	76 1/4-1/8		77 1/8		37 7/8
Range, July, 1935	4 7/8		5 7/8		7/8
Net Change (Adv.			1/4		- -
Since 6/29/35 (Dec.	1/4				
Average Spread (Over Chicago			1/4		
(Under Chicago					- -

H-highest; L-lowest; a-asked; b-bid; =(equal sign) -split

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
July, 1935			
1	4,283	218	4,501
2	2,931	190	3,121
3	2,597	179	2,776
Holiday			
5	4,919 H	336 H	5,255 H
6	2,789	215	3,004
Sunday			
8	1,969	118	2,087
9	1,894	164	2,058
10	1,826	89	1,915
11	1,630	139	1,769
12	1,085 L	71 L	1,156 L
13	2,055	152	2,207
Sunday			
15	2,332	135	2,467
16	1,221	86	1,367
17	2,851	143	2,994
18	1,559	175	1,734
19	1,232	84	1,316
20	1,108	96	1,204
Sunday			
22	1,168	74	1,242
23	1,400	97	1,497
24	1,553	111	1,664
25	1,902	91	1,993
26	2,150	86	2,236
27	3,380	166	3,546
Sunday			
29	3,190	185	3,375
30	2,674	247	2,921
31	3,256	203	3,459
Total, July, 1935	59,014	3,850	62,864
Total, June, 1935	48,319	4,069	52,388
Total, July, 1934	87,522	7,341	94,863
H-highest; L-lowest.			

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
July, 1935			
1	20,309 L	1,003	21,312 L
2	21,005	1,011	22,016
3	21,527	987	22,514
Holiday			
5	22,061	927 L	22,988
6	22,093	952	23,045
Sunday			
8	22,508	983	23,491
9	22,503	1,000	23,503
10	22,707	993	23,700
11	22,615	988	23,603
12	22,640	987	23,627
13	22,839	955	23,794
Sunday			
15	23,264	959	24,223
16	23,299	974	24,273
17	23,498	990	24,488
18	23,700	991	24,691
19	23,743	980	24,723
20	23,902	991	24,893
Sunday			
22	24,100	1,006	25,106
23	23,929	1,011	24,940
24	23,738	1,004	24,742
25	23,893	1,007	24,900
26	23,963	1,025	24,988
27	23,879	1,056	24,935
Sunday			
29	24,564	1,048	25,612
30	24,815 H	1,107	25,922 H
31	24,068	1,145 H	25,213
Average, July, 1935	23,122	1,003	24,125
Average, June, 1935	17,193	1,061	18,254
Average, July, 1934	36,587	2,208	38,795

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during July, 1935.

(In cents per bushel)					
Date	Chicago		Minneapolis		Winnipeg ⁽¹⁾
July, 1935					
1	34 1/4-3/8	H	32 1/2	H	Holiday
2	33 1/2 b		31 7/8= b		34 3/4 b
3	33 1/8-33		31 3/8= b		32 7/8-33
4	Holiday		Holiday		Holiday in U.S.
5	31 1/4-1/8		29 1/8		30 3/8=
6	31 b		29 1/4		29 7/8= b L
Sunday					
8	31 1/2 a		29 3/4 a		30 3/4 b
9	32 1/2 a		30 3/4 b		32 3/8 b
10	32 b		30 3/8 a		31 7/8= b
11	31 3/4		30 1/4 b		31 1/2 =
12	31 1/8		29 3/8 b		31=
13	30 5/8-3/4	L	28 3/4		30 1/2--5/8=
Sunday					
15	31 5/8		29 5/8 b		31 1/8=
16	31 1/2 b		29 1/2 b		30 3/4= a
17	31 3/4 b		30 1/4 b		31 1/8=
18	31 1/8-1/4		29 3/8 a		31= a
19	31 1/8		29 1/8 a		31 1/8= a
20	31 1/4-1/8		29 b		31 1/2= a
Sunday					
22	31 1/4 a		28 7/8= a		31 3/4
23	31 1/4 b		28 7/8= b		32 1/8-1/4
24	31 1/2		28 7/8= b		33 1/8
25	31 3/8-1/2		28 5/8= b	L	33 7/8
26	32 1/8 a		30		35 1/8 b
27	33 1/8-1/4		30 1/2=		35 5/8 a H
Sunday					
29	33 1/4-3/8		30 5/8 b		34 7/8
30	33-33 1/8		30 5/8 a		34 1/4 b
31	33 3/8-1/2		31		34 1/2
Range, July, 1935	3 3/4		3 3/4		5 5/8
Net Change (Adv.			1/4		
Since 6/29/35 (Dec.	1/4				1/8
Average Spread (Over Chicago					
(Under Chicago			2		---

H-highest; L-lowest; a-asked; b-bid; =(equal sign) -split

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
July, 1935			:			:		
1	1,517	298 H	:	0	90 H	:	1	
2	1,234	77	:	5	32	:	5 H	
3	663	93	:	0	25	:	0	
Holiday			:			:		
5	2,145	213	:	0	34	:	0	
6	2,162 H	178	:	0	12	:	0	
Sunday			:			:		
8	687	86	:	0	15	:	3	
9	842	203	:	0	1 L	:	3	
10	1,019	180	:	0	13	:	0	
11	1,355	177	:	0	58	:	0	
12	462	127	:	0	24	:	2	
13	365	172	:	0	35	:	1	
Sunday			:			:		
15	550	113	:	5	73	:	0	
16	355	136	:	0	50	:	1	
17	878	115	:	0	73	:	1	
18	459	164	:	0	34	:	1	
19	316	104	:	0	2	:	0	
20	171 L	72	:	0	35	:	0	
Sunday			:			:		
22	422	72	:	0	38	:	0	
23	427	58 L	:	0	43	:	1	
24	605	78	:	0	32	:	2	
25	583	100	:	0	27	:	0	
26	1,768	69	:	0	10	:	1	
27	1,428	169	:	0	62	:	1	
Sunday			:			:		
29	1,331	213	:	0	63	:	0	
30	886	158	:	7 H	58	:	1	
31	1,614	246	:	0 L	83	:	0 L	
Total,			:			:		
July, 1935	24,244	3,671	:	17	1,022	:	24	
Total,			:			:		
June, 1935	25,545	3,829	:	71	1,447	:	33	
Total,			:			:		
July, 1934	37,141	3,438	:	1,313	4,782	:	130	

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis	:	Chicago	Minneapolis	:	Duluth
July, 1935			:			:	
1	12,749	1,214	:	20	534	:	21
2	12,545	1,201	:	20	532	:	22
3	12,550	1,203	:	20	517	:	22
Holiday			:			:	
5	12,525	1,173	:	20	526	:	22
6	12,516	1,164	:	20	531	:	22
Sunday			:			:	
8	12,504	1,160	:	20	525	:	20
9	12,453	1,109	:	20	525	:	19
10	12,551	1,106	:	20	524	:	19
11	12,540	1,108	:	20	545	:	19
12	12,574	1,107	:	20	548 H	:	19 L
13	12,668	1,110	:	20 L	544	:	20
Sunday			:			:	
15	12,660	1,117	:	25	502	:	20
16	12,704	1,120	:	25	493	:	21
17	12,500	1,091 L	:	25	491	:	22
18	12,445	1,125	:	25	473	:	22
19	12,423	1,128	:	25	475	:	22
20	12,443	1,132	:	25	469	:	22
Sunday			:			:	
22	12,413	1,133	:	25	466	:	22
23	12,298	1,139	:	25	466 L	:	23
24	12,298	1,105	:	25	486	:	24
25	12,253 L	1,115	:	25	489	:	24
26	12,478	1,133	:	25	494	:	25
27	12,560	1,186	:	25	513	:	26
Sunday			:			:	
29	12,825	1,238 H	:	25	510	:	25
30	13,006 H	1,218	:	32	520	:	26
31	12,727	1,212	:	32 H	502	:	26 H
Average,			:			:	
July, 1935	12,546	1,148	:	23	508	:	22
Average,			:			:	
June, 1935	13,399	1,257	:	31	616	:	21
Average,			:			:	
July, 1934	14,554	1,989	:	1,396	2,165	:	167

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading
(sales) all futures combined at four
principal markets, during July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
July, 1935					
1	67,155	3,384	5,307	12	75,858
2	47,334	2,528	4,277	40	54,179
3	40,928	2,806	4,184	30	47,948
Holiday					
5	55,115	2,240	4,529	15	61,899
6	46,489	2,443	3,854	26	52,812
Sunday					
8	39,170	2,819	4,128	29	46,146
9	50,279	3,181	6,831	85	60,376
10	42,736	3,321	8,627 H	62	54,746
11	44,602	2,615	5,745	16	52,978
12	29,133	2,623	6,195	37	37,988
13	30,615	1,888	4,292	19	36,814
Sunday					
15	45,130	3,302	3,003	97 H	51,532
16	34,513	3,459	5,651	42	43,665
17	52,160	4,637	6,110	26	62,933
18	40,319	3,939	4,120	30	48,408
19	32,290	2,282	3,298	33	37,903
20	19,950 L	1,747 L	2,323 L	72	24,092 L
Sunday					
22	38,088	2,526	6,042	8 L	46,664
23	41,255	3,351	4,632	46	49,284
24	30,887	2,773	3,760	19	37,439
25	44,036	3,941	4,491	18	52,486
26	63,150	3,734	5,570	54	72,508
27	69,314	3,813	6,746	43	79,916
Sunday					
29	65,026	5,868 H	8,003	77	78,974
30	58,878	5,391	4,819	91	69,179
31	74,335 H	4,633	8,191	44	87,203 H
Total	1,202,887	85,244	134,728	1,071	1,423,930
Average	46,265	3,279	5,182	41	54,767

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during July, 1935.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	941,726	177,886	59,014	24,244	17	---	1,202,887
Chicago Open Board	13,732	2,045	394	21	---	---	16,192
Minneapolis Chamber of Commerce	76,319	0	3,850	3,671	1,022	362	85,244
Kansas City Board of Trade	122,927	11,516	285 ⁽¹⁾	---	---	---	134,728
Duluth Board of Trade	1,045 ⁽²⁾	---	---	2	0	24	1,071
St Louis Merchants Exchange	116	39	---	---	---	---	155
Milwaukee Grain & Stock Exchange	1,351	767	583	161	0	---	2,862
Seattle Grain Exchange	263	---	---	---	---	---	263
Portland Grain Exchange	51	---	---	---	---	---	51
San Francisco Chamber of Commerce	---	---	---	---	28	---	28
Los Angeles Grain Exchange	---	---	---	---	100	---	100
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	68	---	---	---	---	---	68
Total All Markets July, 1935	1,157,598	192,253	64,126	28,099	1,167	406	1,443,649
Total All Markets June, 1935	651,755	219,502	53,175	29,565	1,608	698	956,303
Total All Markets July, 1934	1,089,360	440,099	96,002	40,981	6,179	443	1,673,069

(1) Resumed trading July 10, 1935 (2) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>			
				:				
				:	<u>High</u>	<u>Low</u>	<u>Closing</u>	
				:	<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>	
<u>1935</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>	
July 1	\$4.94 1/2	\$4.94	\$4.94 1/4	:	5/32 Dis.	1/8 Dis.	5/32 Dis.	
2	4.94 1/2	4.93 3/4	4.94	:	1/4 "	3/16 "	3/16 "	
3	4.94 3/8	4.93 5/8	4.94 1/8	:	3/8 "	9/32 "	3/8 "	
5	4.95 1/8	4.94 1/4	4.95	:	9/32 "	1/4 "	1/4 "	
6	4.96	4.94 7/8	4.95 3/4	:	1/8 "	3/32 "	1/8 "	
8	4.97 1/2	4.96	4.97	:	1/16 "	1/16 "	1/16 "	
9	4.98 1/2	4.96 1/2	4.96 5/8	:	3/32 "	1/32 "	3/32 "	
10	4.96 3/8	4.95 3/8	4.96 1/4	:	1/8 "	1/8 "	1/8 "	
11	4.96 3/8	4.95 1/2	4.96 1/4	:	5/32 "	1/8 "	5/32 "	
12	4.95 3/4	4.95 1/4	4.95 3/4	:	5/32 "	1/8 "	5/32 "	
13	4.96 1/8	4.95 3/8	4.96	:	3/16 "	1/8 "	1/8 "	
15	4.96 1/2	4.95 3/4	4.96 3/8	:	1/8 "	3/32 "	1/8 "	
16	4.96 3/8	4.95 3/4	4.96 3/8	:	1/8 "	1/8 "	1/8 "	
17	4.96 1/2	4.96 1/8	4.96 3/8	:	5/32 "	1/8 "	1/8 "	
18	4.96	4.95 1/2	4.95 3/4	:	3/16 "	1/8 "	1/8 "	
19	4.96	4.95 3/8	4.96	:	1/8 "	1/8 "	1/8 "	
20	4.96 3/4	4.96 3/8	4.96 1/2	:	3/32 "	1/16 "	1/16 "	
22	4.96 1/2	4.96 1/8	4.96 3/8	:	1/16 "	1/16 "	3/32 "	
23	4.96 1/2	4.96	4.96 1/2	:	3/32 "	1/16 "	1/16 "	
24	4.96	4.95 1/8	4.95 5/8	:	5/32 "	1/16 "	1/8 "	
25	4.96 1/2	4.95 1/2	4.96 3/8	:	1/16 "	1/16 "	1/16 "	
26	4.96 7/8	4.96 1/8	4.96 3/4	:	3/32 "	1/16 "	1/16 "	
27	4.96 5/8	4.96 1/4	4.96 5/8	:	1/16 "	1/16 "	1/16 "	
29	4.96 3/8	4.95 3/4	4.96 1/4	:	1/16 "	1/16 "	1/16 "	
30	4.96 1/4	4.95 7/8	4.96	:	1/16 "	1/16 "	1/16 "	
31	4.96	4.95 1/2	4.95 5/8	:	3/32 "	1/16 "	1/16 "	

